

# **SOUTH EAST WATER HYDRAULIC SYSTEM ASSET MANAGEMENT POLICY**

## **Purpose**

To manage the Company's hydraulic system (and associated structures and land) assets in a way which will meet customer needs, protect the environment, public, workforce and property and optimise the value of the assets to the company over the asset's total lifecycle.

## **Policy Statement**

To this end we will:

- Maintain an Asset Management System covering the timely provision, condition monitoring, maintenance, operation, security, rehabilitation and appropriate disposal of assets as an integrated part of the SE Water's business,
- In consultation with customers and regulators develop short and long-term performance targets for assets that optimise the use of resources, and are consistent with sustainability principles,
- Develop Asset Management Plans that enable these targets to be achieved,
- Implement Asset Management Plan projects and programs within safety, budget and timeline objectives,
- Improve the efficiency and effectiveness of asset management processes by researching, developing and applying new technology, enhancing supplier and industry relationships and by contributing to the development of Industry Codes, Standards and Regulations, and
- Meet all regulatory and statutory requirements relevant to hydraulic system assets.

## **Responsible for Approval:**

South East Water Board

## **Executive Sponsors:**

General Manager, Infrastructure  
General Manager, Corporate Services

## **Responsible for Implementation:**

Planning Branch  
Property Administration Branch

## **Related Documents and Relevant Legislation**

- Asset Management Manual
- Asset Management Plans
- Water Plan and ESC Determination
- Water Industry Act
- Statement of Obligations

Approved: Board of Directors 12 December 2005

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